

"The business of the U. S. today has a momentum that no man or group of men can stop.

"As for the tariff, which the Republicans insist must be revised, to help save our prosperity after the war, I want to say that the tariff is nothing but a hot-house remedy.

"It may make business sprout for a little while, but its effect is artificial and it can NEVER produce a hardy, permanent business plant.

"If we cannot compete on even terms with any country on earth, then we ought to quit. There is absolutely no necessity for hard times. There is enough in this world to do for everybody and this country always will find enough to do if the special interests and Wall street will keep hands off and not rob the many to enrich the few.

"I believe the president hit the nail on the head in his speech to the New Jersey business men last week when he said:

"The relations of capital and labor must be regarded as a human relationship of men with men. Labor must be regarded as part of the general partnership of energy which is going to make for the success of business men and business enterprises."

"When we get somewhere near that basis the real causes of hard times will disappear.

"And I believe that Wilson, as president, will do more to bring an approach to those conditions than Hughes.

"I know Hughes. Teddy and Wall street are behind him.

"I'm a Republican, but I'm for Wilson. I'm a Republican for the same reason I have ears—I was born that way. But I'm for Wilson because I believe he can do more to enhance the prosperity and insure the peace of this nation than any other candidate. Any one who does not want peace and who wants to gamble with prosperity should vote against him."

BIG BANKERS PLEAD POVERTY— WANT TAXES REDUCED

One hundred of the biggest bankers in the city, led by Forgan and Reynolds, money bosses of the west, served notice on the board of review today, that they want their taxes cut 20 per cent. Although the board did not take action on their demand, it is understood that the appearance of the banking house gentlemen is only a formality.

Last year this same crowd got a reduction of 15 per cent on their assessment. Bad business is their plea.

Reynolds gave figures which he said proved that the money market was in bad shape. He said that in five years, the rate of interest had dropped from 5.72 per cent to 3.74 on money loaned.

"There's too much money in the banks," he said. "We have our vaults full of it and nobody wants to borrow. This makes the rate of interest so low that anyone can borrow and get the cash cheaply.

Reynolds said that the banks of Chicago are paying about one third of the taxes. He said that the Continental and Commercial Savings bank, the C. and C. Trust Co., and the Hibernian Savings Ass'n, were paying the city about \$60,000 a month in taxes.

According to these figures, the cut Reynolds is asking amounts to about a quarter million dollars a year. J. B. Forgan of the First National Bank, agreed with Reynolds' figures. He told the board of review he wanted a 25 per cent cut but that he would be satisfied with 20 per cent.

New York. — Mrs. Wm. Sheehan, once Kay Laurell, valued wardrobe at \$55 but customs officials say it is worth thousands of dollars and Kay is striving to explain.

Kansas City.—Men with incomes from \$1,500 to \$2,500 are greatest spendthrifts, said W. H. Waterman of American Bankers' ass'n at bankers' convention here.